Sealed + Xcel Energy



Rebate Eligibility Made Easy: Get Instant Savings on Heat Pumps

The **Colorado Xcel Energy Residential Rebates Program** helps homeowners upgrade to efficient heat pumps and heat pump water heaters, covering up to 100% of equipment costs**.** Sit back while your contractor handles everything so you can enjoy comfort and savings.

Do You Qualify?

- You own or live in an **existing Colorado home** such as a **single-family house, duplex, or fourplex**
- Your property is **served by Xcel Energy** for either **electric or gas service**
- You're upgrading your home with a **high-efficiency heat pump** or **heat pump water heater**
- Your installation will be **completed and invoiced while program funding is still available**

Available Rebates: Updated Amounts Effective October 1, 2026

Bonus funding is limited, so upgrade while rebates are still available

Equipment Type	Requirements	Rebate
Air Source Heat Pump	Ducted, ductless, or mixed systems	**$600** per cooling ton at 95°F
Cold Climate Heat Pump	Meets NEEP cold-climate specs	**$1,500** per heating ton at 5°F
Heat Pump Water Heater	ENERGY STAR® Tier 3 or higher	**$1,500** per unit
Gas Furnace	95%+ AFUE, replacing non-condensing furnace	**$225** per unit

*Amounts shown are the base rebate plus bonus, effective for equipment installed and invoiced on or after **Oct. 1, 2026**. Bonus amounts apply to residential customers with Xcel Energy natural gas service or a gas or propane water heater; customers with electric heat or an electric water heater may qualify for standard rebate amounts. Rebates cover up to 100% of eligible equipment costs. Rebate amounts subject to change.*

Why Go Electric?

Upgrading to a **heat pump** helps lower your energy costs, keeps your home comfortable all year, and supports Colorado's **clean air initiatives and low-NOx initiatives** by replacing older **gas systems** with **high efficiency electric technology.** You'll cut emissions and do your part for a healthier, more sustainable Colorado.

We'll Handle the Paperwork

Your **program-approved contractor** will submit your rebate application on your behalf, so there's **nothing for you to fill out.** Just confirm your eligibility and **enjoy the savings.**